# Authorities Budget Office Policy Guidance



## **2017 Operations & Accomplishments Report**

**Date First Adopted:** March 21, 2016

**<u>Dated Readopted</u>**: March 19, 2018

### Name of Public Authority:

The Town of Huntington Economic Development Corporation

#### **Public Authority's Mission Statement:**

The Mission of the Town of Huntington Economic Development Corporation (the "TOH EDC") is to foster economic development, business opportunities and community revitalization within the Town of Huntington by facilitating and/or creating and executing public purpose projects that leverage the support and resources of government, the private business sector and the community.

Additionally, the TOH EDC will seek to support organizations and initiatives that facilitate training and development that improve or develop the employment skills and capabilities of the residents of the Town of Huntington.

### 2017 Activities:

- In fulfillment of its mission and purposes, in September 2015 the TOH EDC entered into a Memorandum of Understanding with the Huntington Community Development Agency (HCDA) to align itself to, collaborate and support the operations and ongoing job training initiatives at Huntington Opportunity Resource Center (owned and operated by HCDA). Continue performing under the terms of the Memorandum of Understanding.
- The TOH EDC continued to fund the Huntington Opportunity Resource Center (HORC) in connection with the relationship established under the HCDA/TOH EDC MOU.
- The TOH EDC provided direction to the Town and HCDA for the ongoing rehabilitation of the 1900s farmhouse known as the "Teich House" that will become a meeting and education center within Gateway Park.
- The TOH EDC promoted economic development/patronage of Huntington Station as an active participant and sponsor of "Huntington Awareness Day." Continue support.

- The TOH EDC continued to provide support and direction to Huntington Station Master Developer Renaissance Downtowns in connection with the ongoing redevelopment of Huntington Station. Continue providing support and direction.
- The TOH EDC continues to assist and support downtown development initiatives in Huntington Village with regard to easing the demand for additional parking.
- The TOH EDC continues to take necessary steps towards compliance with the requirements of the Public Authorities Accountability Act of 2005 (PAAA) and the Public Authorities Reform Act of 2009 (PARA), including by submission of TOH EDC's information into the Authority Budget Office's Public Authorities Reporting Information System (PARIS).
- The TOH EDC continues to maintain its webpage on the Town of Huntington's website where its policies, documents, meeting agendas, minutes and other information is posted.